

February 1, 2019

To: Members of Ohio's Congressional Delegation

While the IRS has already stated it will waive the underpayment penalty for individuals who paid at least 85% of taxes due by Jan. 15, 2019, we believe more should be done – particularly in view of the federal government shutdown that made it difficult for taxpayers to secure timely guidance.

Earlier this week the American Institute of CPAs (AICPA) sent the IRS and the Department of the Treasury a letter (attached) requesting five additional recommendations that would benefit taxpayers from penalties for underpayment or late payments of 2018 taxes. On behalf of The Ohio Society of CPAs' 26,000 members, we hope you, too, will encourage the IRS to support this pro-taxpayer action.

As a member of Ohio's Congressional delegation, we encourage you to support the accounting profession's efforts to help taxpayers, including many hardworking Ohioans who are impacted by the substantial uncertainty surrounding the implementation of the Tax Cuts and Jobs Act of 2017 (TCJA).

We appreciate your consideration of this important issue.

Sincerely,



Gregory M. Saul, Esq., CAE
Director of Tax Policy
The Ohio Society of CPAs